

Tasos

Instrumento	TNA	Plazo	Var. directa	Var. Anual
Call 1d	58,00%	7d	-4,8%	-252%
Call 7d	61,00%	31d	37,7%	444%
Caucción 7d	58,49%	92d	34,2%	202%
Caucción 30d	58,00%	92d	51,3%	203%
CPD 1-30 días*	44,00%	184d	86,6%	172%
CPD 331-360 días*	43,00%	365d	118,9%	119%
BADLAR Priv. (>\$1mm)	40,31%			
TM20 Priv. (>\$20mm)	42,06%			
LEBAC 35d.	45,04%			
LEBAC 63d.	45,00%			
LEBAC 98d.	42,75%			
TPM - Paso 7d.	60,00%			
U.S. 10-Yr	2,88%			

*TNA ponderada

Dólar BCRA3500

\$ 37,692

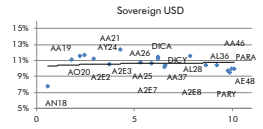
Plazo	Var. directa	Var. Anual
7d	-4,8%	-252%
31d	37,7%	444%
92d	34,2%	202%
184d	86,6%	172%
365d	118,9%	119%

Rofex - Dólar Futuro

Posición	Vto.	Plazo	TC	Tasa Imp.	C. Ant.	Var.
SPOT	06/09/2018	-	37,600			
DLR092018	28/09/2018	22	38,301	30,93%	39,55	-3,16%
DLR102018	31/10/2018	55	39,801	38,85%	41,30	-3,63%
DLR112018	30/11/2018	85	41,250	41,68%	42,90	-3,85%
DLR122018	28/12/2018	113	42,500	42,09%	44,27	-4,00%
DLR012019	31/01/2019	147	44,180	43,45%	45,95	-3,85%
DLR022019	28/02/2019	175	45,500	43,82%	47,40	-4,01%
DLR032019	29/03/2019	204	47,000	44,73%	48,90	-3,89%
DLR042019	30/04/2019	236	48,351	44,22%	50,25	-3,78%
DLR052019	31/05/2019	267	50,000	45,08%	51,60	-3,10%
DLR062019	28/06/2019	295	51,000	44,09%	52,50	-2,86%

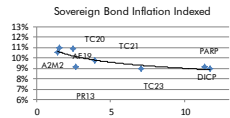
Bonds

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD								
Bonar 18	AN18	3.374	9.000%	102,68	8,33%	0,21	29/11/2018	
Bonos Int. 19 NYL*	AA19	2.750	6.250%	99,25	7,71%	0,58	22/04/2019	
Bonar 20	AO20	1.205	8.000%	98,83	11,10%	1,79	08/10/2020	
Bonos Int. 21 NYL*	AA21	4.497	6.875%	90,40	11,53%	2,23	07/04/2021	
Bonar 24	AY24	19.622	8.750%	96,44	11,70%	2,24	22/05/2024	
Bonos Int. 22 NYL*	A2E2	3.250	6.625%	85,40	11,19%	2,91	26/01/2022	
Bonar Int. 23 NYL*	A2E3	1.750	4.625%	80,57	10,54%	3,70	11/01/2023	
Bonar 35	AA25	3.494	5.750%	77,32	12,37%	4,30	18/04/2025	
Bonos Int. 26 NYL*	AA26	6.497	7.500%	84,66	10,74%	5,30	22/04/2026	
Bonos Int. 27 NYL*	A2E7	3.750	6.875%	80,73	10,65%	5,89	26/01/2027	
Disc 33	DICA	4.901	8.280%	83,90	11,45%	6,19	31/12/2033	
Disc 33 NYL*	DICY	3.966	8.280%	83,72	11,28%	6,21	31/12/2033	
Bonos Int. 28 NYL*	A2E8	4.250	5.875%	75,51	10,20%	6,54	11/01/2028	
Bonos Int. 28 NYL*	AL28	1.000	6.625%	78,11	10,46%	6,56	06/07/2036	
Bonar 37	AA37	2.021	7.625%	75,57	11,54%	7,85	20/04/2037	
Bonos Int. 36 NYL*	AL36	1.750	7.125%	75,49	10,37%	8,63	07/07/2036	
Par 38*	PARA	1.230	2.500%	55,68	9,68%	9,77	31/12/2038	
Par 38 NYL*	PARY	5.297	2.500%	56,82	9,47%	9,84	31/12/2038	
Bonos Int. 46 NYL*	AA46	2.750	6.625%	76,39	10,45%	9,18	22/04/2046	
Bonos Int. 48 NYL*	AE48	3.000	6.875%	72,57	9,94%	9,96	13/01/2048	
Bonos Int. 17 NYL*	AC17	2.603	7.125%	73,16	9,97%	10,08	28/06/2117	
Sub-Sovereign USD*								



Bonds

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Gatillo \$ 02-19	AF19	70.481	3,75%		118,50	53,92%	0,33	08/02/2019
Gatillo \$ 03-20	A2M2	30.000	4,00%		109,00	10,55%	1,41	06/03/2020
Boncor 20	TC20	57.362	2,25%		138,00	10,98%	1,51	28/04/2020
Boncor 24	PR13	1.083	2,00%		385,00	10,91%	2,44	15/03/2024
Bonar 21	TC21	26.736	2,50%		140,00	9,16%	2,64	22/07/2021
Bonar 23	TC23	28.300	4,00%		93,75	9,79%	3,91	06/03/2023
Disc ARL 05	DICP	10.472	5,83%		728,00	8,94%	7,04	31/12/2033
Par ARL 05	PARP	2.861	1,18%		297,00	9,14%	11,34	31/12/2038
C-Pay ARL 05	CUAP	23.404	3,31%		460,00	9,00%	11,69	31/12/2045

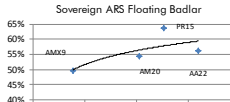


Spread and corporate ARS Floating Monetary Policy

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity	Spread
Bonle TPM 20	TJ20	104.399	TPM+0%		115,00	66,69%	0,97	22/06/2020	-5,5%
HSCB 20	HSCSO	1.606	TPM+0%		107,00	86,47%	0,98	04/08/2020	7,3%
Barpo 20	BOC70	393	TPM+0%		107,79	72,94%	1,08	02/11/2020	-1,4%

Sovereign ARS Floating Badlar

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity	Spread
Bonar 19	AMX9	39.263	BP+ 2,5%		108,00	49,66%	0,39	11/03/2019	4,5%
Bonar 20	AM20	16.728	BP+ 3,25%		96,00	54,28%	1,02	01/03/2020	7,8%
Boncor 22	PR15	3.235	BP+ 0,0%		151,00	63,65%	1,26	04/10/2022	14,4%
Bonar Abr 22	AA22	53.625	BP+ 2,0%		94,60	56,07%	1,59	04/04/2022	9,1%



Sub-Sovereign ARS Floating Badlar

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity	Spread
CABA TD C16	BDC16	711	BP+ 4,45%		72,70	64,45%	0,62	03/02/2020	15,0%
CABA TD C18	BDC30	1.706	BP+ 5,0%		92,15	73,36%	0,61	19/05/2020	21,0%
CABA TD C20	BDC22	3.708	BP+ 5,0%		86,70	65,33%	1,45	24/01/2022	15,6%
CABA TD C23	BDC28	13.262	BP+ 3,75%		74,00	67,38%	1,72	22/02/2028	17,0%
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%		98,00	67,01%	0,89	06/12/2019	16,8%
PBA TD 2022	PBY22	15.182	BP+ 3,83%		73,00	61,92%	1,58	31/05/2022	13,3%
PBA TD 2025	PBA25	30.000	BP+ 3,75%		78,30	65,91%	1,63	14/04/2025	16,0%
Rio Negro 2020	RN20	1.800	BP+ 5,0%		92,06	69,60%	1,04	06/07/2020	18,5%
Neuquén 2021	BNF21	1.912	BP+ 5,0%		86,29	68,12%	1,23	23/02/2021	17,5%
Mendoza 2021	PMJ21	5.219	BP+ 4,375%		88,00	48,89%	1,52	09/06/2021	3,9%
Salto 2021	SA21	400	BP+ 5,0%		90,00	65,18%	1,39	22/12/2021	15,5%

Corporate ARS Linked Floating Badlar

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity	Spread
Hipocorato 2020	BH400	6.078	TASA FIJA		90,63	47,95%	0,77	13/01/2020	3,2%
Galicia 2020	BYCAO	151	TASA FIJA		1.593,76	47,98%	1,01	18/05/2020	3,2%
Supervielle 2022	BPCA0	4.768	BP+ 4,5%		85,28	75,45%	0,99	10/08/2020	22,4%
T. Naranja 2022	TN370	250	BP+ 3,5%		1.647,25	46,98%	1,41	11/07/2022	2,5%

Corporate ARS Linked Fixed

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity	Spread
Macro 2022	BACBO	4.621	17,50%		83,12	43,32%	2,13	09/05/2022	39,4%
YPF 2022	YCALO	4.602	16,50%		62,56	43,52%	2,16	09/05/2022	39,6%

Sovereign ARS Fixed

Bond	Code	Ami	Out.	Coupon	Price	YTM	MD	Maturity	Spread
Bonle \$ Sep 18	TS18	25.000	21,20%		109,00	143,45%	0,01	19/09/2018	112,1%
Bonos Dual Jun-19	A219	75.383	28,80%		3.655,85	25,20%	0,69	21/06/2019	23,8%
Bonle \$ Oct 21	TO21	62.500	18,20%		85,00	30,37%	1,87	04/10/2021	30,1%
Bonle \$ Oct 23	TO23	64.150	16,00%		84,50	24,93%	2,86	17/10/2023	23,5%
Bonle \$ Oct 26	TO26	96.570	15,50%		78,50	24,52%	3,55	19/10/2026	23,2%

Letes ARS

Letes ARS	Days	Ami	Out.	Coupon	Price	TNA	MD	Maturity
LTP58	8	9.713		S/C				14/09/2018
L2P58	8	49.275	2,06%		112,30	105,87%	0,01	14/09/2018
LTP08	36	33.000	2,06%		108,15	49,81%	0,07	12/10/2018
LTPN8	85	40.000	3,00%		98,80	54,11%	0,18	30/11/2018
LTPM9	204	19.444	2,85%		S/C			29/03/2019

** Compounded monthly

Letes USD

Letes USD	Days	Ami	Out.	Coupon	Price	TNA	MD	Maturity
LTDS8	8	1.100			99,63	16,87%	0,02	14/09/2018
LTDO8	36	1.039			99,12	9,26%	0,10	12/10/2018
LTDN8	85	1.098			98,19	8,30%	0,22	30/11/2018
LTDE9	127	950			96,99	9,22%	0,34	11/01/2019
LTDF9	155	1.150			96,73	8,16%	0,41	08/02/2019

Letes ARS

Letes ARS	Days	Ami	Out.	Coupon	Price	TNA	MD	Maturity
LTNS8	12	436.391			93,04	60,81%	0,03	19/09/2018
LTW08	40	127.453			94,72	50,87%	0,11	17/10/2018
LTN8	75	59.639			90,80	49,31%	0,21	21/11/2018

